#### **A Vision for Sustainable Development & Growth**

# BIOECONOMY 2030

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#### **A Vision for Sustainable Growth & Development**

By 2030, the world will need

50% more FOOD 45% more ENERGY 30% more WATER

Source: Finnish Bioeconomy Strategy





# AGENDA 2030 Sustainable Gevelopment Gevelopment Gevelopment







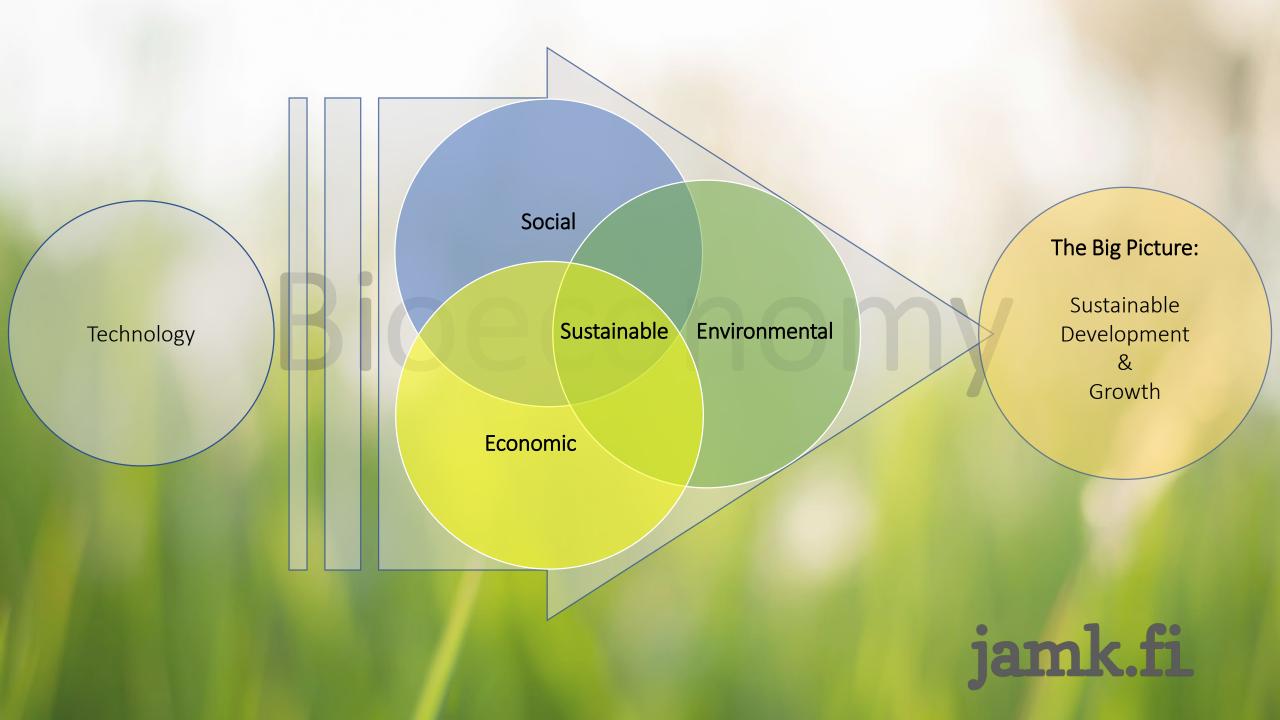
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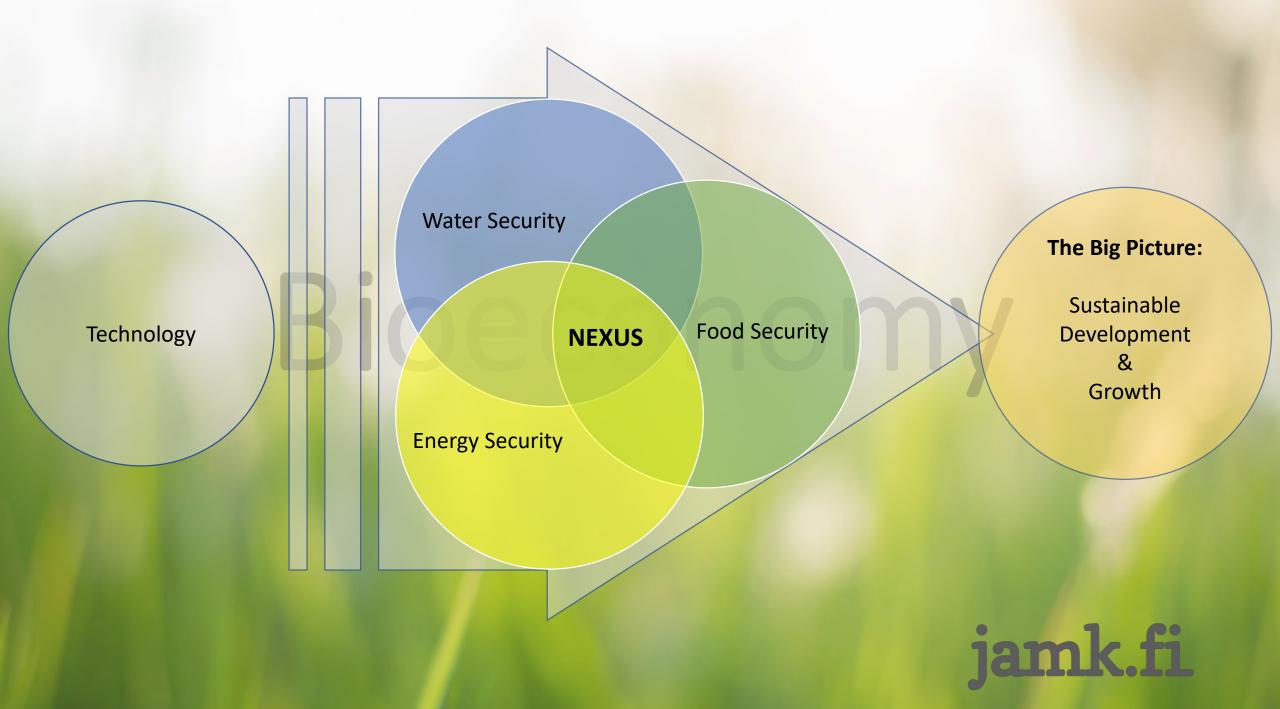
# Bioeconomy

- An economy that utilises biological, natural resources and turns them into food, energy, and other products and services
- Use of clean technologies which save the environment and by efficient recycling of materials
- Decreasing dependency on fossil fuels
- Preventing overly impoverishment of ecosystems
- Promoting economic development and creating new jobs

#### **Bioeconomy is the next wave of economy**









# Pebtole ceratands



#### **Criteria for the Nordic Bioeconomy**

1. SUSTAINABLE USE OF NATURAL RESOURCES 2. TECHNOLOGICAL INNOVATION 3. ENVIRONMENTAL BENEFITS 4. SOCIETAL BENEFITS 5. BUSINESS MODEL INNOVATION



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# The Peat Bioeconomy What criteria?

**1. Sustainable Use of Natural Resources** 

- ✓ addressing issues of resource scarcity in the local context
- optimising the biomass use
- contributing to a circular economy
- 2. Technological Innovation
  - Developing & applying new technology
  - Adapting existing technology to new applications
- **3. Environmental benefits** 
  - ✓ potential to reduce CO2 emissions across the value chain
  - potential to improve ecosystems



# The Peat Bioeconomy What criteria?

4. Societal benefits

- ✓ creating new jobs
- engaging local communities
- providing positive public health or well-being benefit

#### **5. Business Model Innovation**

- new products or services
- ✓ new cost structures or revenue streams
- enter or create new markets



## **The Peat Bioeconomy**

#### Challenges

- Policy/law development
- Emission Trading Scheme 2021-2030
- Changes in energy market
- Changes in climate & carbon sink-source dynamics



## **The Peat Bioeconomy**

#### **Opportunities**

- Local/regional/national food & energy security & independence
- Supporting climate goals through wise use of mires (incl. energy peat)
- Promoting/sustaining economic development and creating new jobs in rural areas → e.g. circular economy
- Innovation potential



# The Peat Bioeconomy Horticulture & Climate Change

#### **Challenges:**

- Overwintering more difficult due to snowless winters weather extremes
- Increase the incidence of plant diseases
- Need for winter hardy and disease and pest resistant varieties will increase
- Greenhouses: less heating but more artificial lighting needed
- More expensive production technologies
- Technical challenges of peat use in vertical horticulture



# The Peat Bioeconomy Horticulture & Climate Change

#### **Opportunities:**

- Growing seasons will become longer and winters will be shorter
- Yields might become larger
- New types of varieties and species in northern countries
- Fruits will be grown in more northern areas
- Northern countries may have a bigger role as a food producer



## RDI Potential: Smart Water Pumping Case Vapo (Project IoTLi)

#### Problem:

- Current pumping mechasnism ON/OFF
- Water flow towards drainage field very uneven
- Sub-optimal drainage field functionality





## RDI Potential: Smart Water Pumping Case Vapo (Project IoTLi)

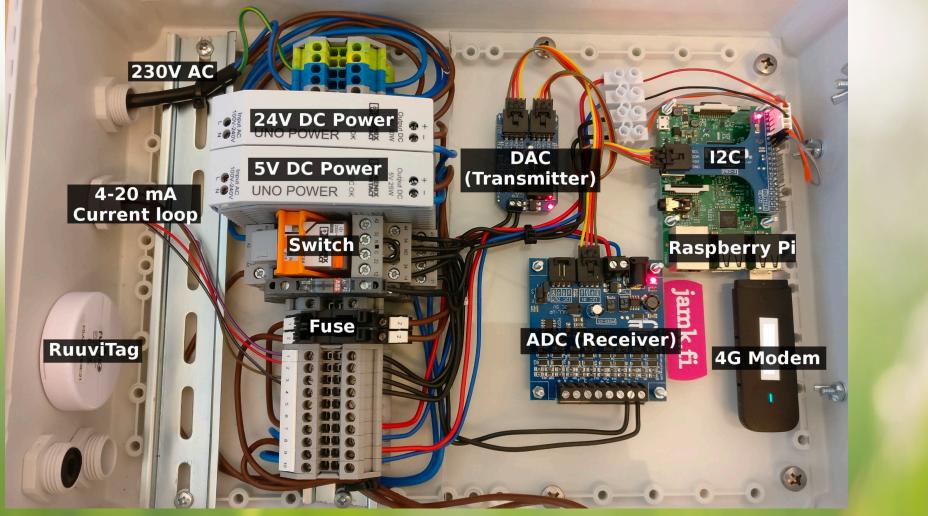
#### **IoT Solution:**

- Cloud-based continuous monitoring:
  - Waterlevel
  - Hydrological variables
  - Activities
  - Current weather conditions
  - Weather forecast
- Data supported & automatized
  smart pumping for even flow and
  optimized drainage field operation
- Remotely controllable





#### **RDI Potential: Smart Water Pumping**





# Thank You!

